



Recent Insurance and Reinsurance Representations

- We were lead litigation counsel for **AIG** in its recently resolved disputes with former AIG CEO Maurice R. Greenberg and several C. V. Starr entities (represented by Boies Schiller and Skadden Arps). The dispute concerned the ownership of more than \$1 billion worth of insurance business. We were successful on three injunction motions in New York state court and in overseeing the global effort to separate AIG from Starr Agencies.
- We won dismissal with prejudice of a highly publicized \$1 billion civil fraud and RICO action brought against **AIG** by a nationwide reinsurance pool, in a case involving allegations of premium underreporting that had precipitated a \$350 million settlement with former New York Attorney General Elliot Spitzer.
- We were retained by **CNA** to challenge to the “all sums” method of allocating long-tail losses in the highest court in the State of Ohio. The case is expected to have a material impact on the manner in which environmental, toxic tort, and other progressive damage claims are handled in Ohio.
- The **Excess Casualty Reinsurance Association**, a pool of sophisticated insurers such as **Great American Insurance Company**, **AIG**, **CNA**, **Ace Property & Casualty Company**, and **TIG Insurance Company of Colorado**, retained us to take over as lead trial counsel in a case involving the reinsurance allocation of a \$1 billion settlement of asbestos liabilities.
- We represented **AIG** in its appeal challenging a \$450 million arbitration award, in a case which raises significant issues regarding the permissibility of arbitrators engaging in fact-finding outside the presence of the parties.
- We represent monoline insurance company **MBIA** in a number of cases involving several billions of dollars of financial guaranty insurance and claims by **MBIA** that **Countrywide** and **Bank of America** misrepresented the credit quality of the insured assets.
- We also represented monoline insurer **Syncora** in its suit against **Merrill Lynch** related to credit default swaps on more than \$3 billion in structured finance obligations.
- Monoline insurer **Ambac** retained us to bring its \$2 billion suit against **Citigroup** and **Credit Suisse** alleging fraud and other claims related to credit default swaps. It was on the basis of this and other structured finance cases we brought for our insurance company clients that the American Lawyer recently commented that “*the banks of America should probably start replacing ‘most wanted’ posters of bank robbers with head shots of John Quinn and his partners at Quinn Emanuel.*”

The firm and many of its attorneys are active members of the AIDA Insurance and Reinsurance Society, also known as ARIAS. Our experience has helped us create a valuable database of knowledge and experience with a broad range of arbitrators both inside and outside the United States.